

**BEFORE THE DIVISION OF INSURANCE**

**STATE OF COLORADO**

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**FINAL AGENCY ORDER O-03-277**

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**ORDER LIFTING PARTIAL STAY OF MONETARY PENALTY IMPOSED UNDER  
FINAL AGENCY ORDER O-03-265: IN THE MATTER OF THE MARKET CONDUCT  
EXAMINATION OF FIRST COMMUNITY INSURANCE COMPANY,**

**Respondent**

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**THIS MATTER** comes before the Colorado Commissioner of Insurance (the "Commissioner") as a result of a market conduct examination conducted by the Colorado Division of Insurance (the "Division") of First Community Insurance Company (the "Respondent"), pursuant to §§ 10-1-201 to 207, C.R.S.

1. On or about May 12, 2003, the Commissioner entered Order O-03-265 pursuant to a market conduct examination report of Respondent dated February 7, 2003 ("the Market Conduct Order").
2. On or about May 12, 2003, the Commissioner stayed Respondent's obligation to pay eighteen thousand two hundred fifty and 00/100 dollars (\$18,250.00) of the Market Conduct Order conditioned upon Respondent's timely compliance with certain corrective actions and measures. The terms of the stay order are set forth in final agency order O-03-277 entitled Order Partially Staying Monetary Penalty Imposed under Final Agency Order O-03-265: In the Matter of the Market Conduct Examination of First Community Insurance Company, issued by the Commissioner on May 12, 2003 (the "Stay Order").
3. Respondent has notified the Division that it has ceased conducting bail bond business in the State of Colorado. Since Respondent will be unable to comply with the conditions of the Stay Order, the Commissioner is lifting the Stay Order. The terms of the Market Conduct Order remain as set forth therein.

**WHEREFORE**, final agency order O-03-277 entitled Order Partially Staying Monetary Penalty Imposed under Final Agency Order O-03-265: In the Matter of the Market Conduct Examination of First Community Insurance Company, issued on May 12, 2003 is hereby lifted and the terms of the market conduct examination order O-03-265 issued on May 12, 2003 are in full force and effect. The remaining \$18,250.00 of the penalty amount is due on or before 30 days from the date of this order.

SO ORDERED this 13th day of April, 2004



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Doug Dean  
Commissioner of Insurance

CERTIFICATE OF MAILING

I hereby certify that on the 13th day of April, 2004, I deposited the **FINAL AGENCY ORDER LIFTING ORDER No. O-03-277 PARTIALLY STAYING MONETARY PENALTY IMPOSED UNDER FINAL AGENCY ORDER No. O-03-265: IN THE MATTER OF THE MARKET CONDUCT EXAMINATION OF FIRST COMMUNITY INSURANCE COMPANY**, in the United States mail with postage affixed and addressed to:

Mr. Mark Davey, President  
First Community Insurance Company  
360 Central Avenue  
St. Petersburg, FL 33701

Brian Kesnick, Esq.  
First Community Insurance Company  
360 Central Avenue  
St. Petersburg, FL 33701



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Dolores Arrington, MA, AIRC  
Market Conduct Section